



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF PC PATEL MAHALAXMI SIMPLEX CONSORTIUM PRIVATE LIMITED. Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of PC PATEL MAHALAXMI SIMPLEX CONSORTIUM PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the

Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure-A** a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

- c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and
- g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place : Ahmedabad
Date : 18.05.2019

For, Pravin C. Doshi & Co.,
Chartered Accountants
FRN: 108157W



CA Pravin Doshi
M.No. 037012
Partner

ANNEXURE-A TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of P.C. PATEL MAHALAXMI SIMPLEX CONSORTIUM PRIVATE LIMITED for the year ended 31st March, 2019.

1. On the basis of our scrutiny and the information & explanation provided by the management we are of the opinion that the question of commenting on maintenance of proper records of fixed assets and physical verification of fixed assets does not arise since the company had no fixed assets as on 31st March, 2019.
2. On the basis of our scrutiny and the information & explanation provided by the management we are of the opinion that the question of commenting on Physical verification of inventory does not arise as there is no inventory as on 31st March, 2019.
3. The company has not granted any loans or advances to any party covered in the register maintained under section 189 of the Companies Act, 2013.
4. In our opinion and according to the information and explanations given to us, the company has not given any loans to Directors etc hence this Clause is not applicable to company.
5. The company has not accepted any deposits from public within the meaning of section 73 to 76 and other relevant provisions of the act and rules framed there under.
6. It is stated by the management of the company that maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, income-tax, sales-tax, duty of customs, duty of excise, cess and any other statutory dues to the appropriate authorities. According to information and explanation given to us, no undisputed demand is payable in respect of aforesaid dues was in arrears, as at 31st March, 2019 for a period of more than six months from the date they become payable
(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company

8. The company has not made any default in repayment of loans or borrowing to financial institutions, banks, Government or dues to debenture holders.
9. The company has not raised any money by way of initial public offer or further public offer (including debt instruments).
10. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that neither company has done any fraud nor any fraud on the company by its officers or employees has been noticed or reported during the year.
11. Company is a Private Limited Company hence provisions of Section 197 of the Companies Act, 2013 is not applicable.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company has not entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place : 18/05/2019
Date : Ahmedabad

For, Pravin C Doshi & Co.,
Chartered Accountants
ICAI Firm Reg.No: 108157W


CA Pravin Doshi
Partner
M.No. 037012

ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **PC PATEL MAHALAXMI SIMPLEX CONSORTIUM PRIVATE LIMITED**, ("The Company") as of 31 March 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

- The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect

transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Ahmedabad
Date : 18.05.2019

For, Pravin C. Doshi & Co.,
Chartered Accountants
FRN: 108157W



CA Pravin Doshi
M.No. 037012
Partner

P.C. Patel Mahalaxmi Simplex Consortium Private Limited
STANDARD BALANCE SHEET AS AT 31 MARCH 2019

Particulars	Note No.	As at 31/03/2019 Amount (₹)	As at 31/03/2018 Amount (₹)
(1) ASSETS		3	4
Non-current assets			
(a) Financial Assets			
Others	5	38,481,390	585,000
(b) Deferred tax assets (net)		2,634,054	
(c) Other non-current assets	6	-	412,286
(2) Current assets			
(a) Inventories/ Development work in progress/ Unbilled Revenue	7	-	6,983,647
(b) Financial Assets			
(i) Trade receivables	8	254,435,785	
(ii) Cash and cash equivalents	9	667,397	262,855
(iii) Others	10	41,486,229	-
(c) Other current assets	11	478,572,369	1,038,949
Total Assets		816,277,224	9,282,737
(2) EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	12	1,000,000	1,000,000
(b) Other Equity		-5,808,428	-
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
Other financial liabilities (other than those specified in item (b), to be specified)	13	69,167,223	5,300,000
Current liabilities			
(a) Financial Liabilities			
(i) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises; and			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises;";	14	427,083,797	2,462,500
(ii) Other financial liabilities	15	919,079	-
(b) Other current liabilities	16	323,915,553	520,237
Total Equity and Liabilities		816,277,224	9,282,737

See accompanying notes to the financial statements

In terms of our audit report of even date

For Pravin C. Doshi & Co.

FRN: 108157W

Chartered Accountants.

CA Pravin Doshi

(Partner)

M.No. 037012

Place: Ahmedabad

Date: 18.05.2019



For and on behalf of the Board of

P.C. Patel Mahalaxmi Simplex Consortium Private Limited

(Signature)

Managing Director

DIN: 07524006

Prabhulal M. Dholu

(Signature)

Director

DIN: 08063716

Dilip K Sharma

P.C. Patel Mahalaxmi Simplex Consortium Private Limited
Statement of Profit and Loss for the period ended 31st March 2019



	Particulars	Note No.	As at 31/03/2019 Amount (₹)	As at 31/03/2018 Amount (₹)
I	Revenue From Operations	17	776,950,524	-
	Total Income		776,950,524	-
II	EXPENSES			
	Direct / Mining Expenses	18	775,746,050	
	Changes in inventories of finished goods/Development work in progress, Stock-in-Trade and work-in progress	19	6,983,647	-6,983,647
	Finance costs	20	-	92,643
	Other expenses	21	2,663,309	6,891,004
	Total expenses (II)		785,393,006	-
III	Profit/(loss) before tax (I- II)		-8,442,482	-
IV	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-2,634,054	-
V	Total Comprehensive Income for the period (III-IV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		-5,808,428	-
VI	Earnings per equity share :			
	(1) Basic		-58.08	-
	(2) Diluted		-58.08	-

See accompanying notes to the financial statements

In terms of our audit report of even date
For **Pravin C. Doshi & Co.**
FRN: 108157W
Chartered Accountants.


CA Pravin Doshi
(Partner)
M.No. 037012



Place: Ahmedabad
Date : 18.05.2019

For and on behalf of the Board of
**P.C. Patel Mahalaxmi Simplex Consortium
Private Limited**


Managing Director
DIN: 07524006
Prabhulal M. Dholu


Director
DIN: 08063716
Dilip K Sharma

P.C. Patel Mahalaxmi Simplex Consortium Private Limited
Cash flow statement as on 31st March 2019

Particulars	As at 31/03/2019 Amount (₹)	As at 31/03/2018 Amount (₹)
Cash Flow From Operating Activities		
Profit (Loss) before tax	(8,442,482)	-
Operating Profit (Loss)		
before working capital charge	(8,442,482)	-
Movement in working capital		
Increase/Decrease in creditors	424,621,297	2,462,500
Increase/Decrease in debtors	(254,435,785)	
Increase/ Decrease in Inventories	6,983,647	(6,983,647)
Increase/Decrease in other current assets	(519,019,649)	(841,203)
Increase/Decrease in other current liabilities	324,314,395	520,237
Profit after working capital adjustment	(17,536,095)	(4,842,113)
Taxes Paid	-	-
Net Cash (used in) operating activities (A)	(25,978,577)	(4,842,113)
<u>Cash From Investing Activities:</u>		
Non current Asset	(37,484,104)	
Non current Investment		(1,195,032)
Net Cash (used in) investing activities (B)	(37,484,104)	(1,195,032)
<u>Cash From Financial Activities:</u>		
Proceeds from issue of equity shares		1,000,000
Receipt/ (Payment) of Other Financial Liability	63,867,223	5,300,000
Net Cash From Financial Activities (C)	63,867,223	6,300,000
Net increase in cash & cash equivalents (A+B+C)	404,542	262,855
Cash & Cash equivalents at the begning of the year	262,855	-
Cash & Cash equivalents at the end of the year	667,397	262,855
Cash in hand	125,416	
Balance with bank		
- In Current A/c.	541,981	262,855
	667,397	262,855

See accompanying notes to the financial statements

In terms of our audit report of even date

For **Pravin C. Doshi & Co.**

FRN: 108157W

Chartered Accountants.

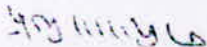

CA Pravin Doshi
(Partner)

M.No. 037012

Place: Ahmedabad

Date : 18.05.2019

For and on behalf of the Board of
**P.C. Patel Mahalaxmi Simplex
Consortium Private Limited**



Managing Director

DIN: 07524005

Prabhulal M. Dholu



Director

DIN: 08063716

Dilip K Sharma

STATEMENT OF CHANGES IN EQUITY
P.C. Patel Mahalaxmi Simplex Consortium Private Limited
Statement of Changes in Equity for the period ended 31st March 2019

A. Equity Share Capital

Balance at the beginning of the reporting period	Balance at the end of the reporting period
1,000,000	1,000,000

B. Other Equity

	Equity component of compound financial instruments	Reserves and Surplus			Total
		Capital Reserve	Securities Premium Reserve	Retained Earnings	
Balance at the beginning of the reporting period					
Changes in accounting policy or prior period errors					
Restated balance at the beginning of the reporting period					
Total Comprehensive Income for the year					
Dividends					
Transfer to retained earnings				-5,808,428	-5,808,428
Any other change (to be specified)					
Balance at the end of the reporting period				-5,808,428	-5,808,428

See accompanying notes to the financial

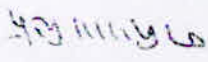
In terms of our audit report of even date

For **Pravin C. Doshi & Co.**
FRN: 108157W
Chartered Accountants.


CA Pravin Doshi
(Partner)
M.No. 037012

Place: Ahmedabad
Date : 18.05.2019

For and on behalf of the Board of
P.C. Patel Mahalaxmi Simplex Consortium
Private Limited


Managing Director
DIN: 07524006
Prabhulal M. Dholu


Director
DIN: 08063716
Dilip K Sharma



5 Other Financial Asset (Non-Current)

Particulars	As at 31/03/2019 Amount	As at 31/03/2018 Amount
Electricity Deposit	585,000	585,000
Rehandling OB Deduction	37,896,390	
Total	38,481,390	585,000

6 Other Non-current Asset

Particulars	As at 31/03/2019 Amount	As at 31/03/2018 Amount
Prepaid BG Commission		412,286
Total	-	412,286

7 Inventories/Development work in progress/ Unbilled Revenue

Particulars	As at 31/03/2019 Amount	As at 31/03/2018 Amount
Development work in progress		6,983,647
Total	-	6,983,647

8 Trade Receivables

Particulars	As at 31/03/2019 Amount	As at 31/03/2018 Amount
(a) Trade Receivables considered good - Secured; (b) Trade Receivables considered good - Unsecured; (c) Trade Receivables which have significant increase in Credit Risk; and (d) Trade Receivables - credit impaired	254,435,785	
	254,435,785	-
Less : Allowance for doubtful receivables	-	-
Total	254,435,785	-

9 Cash and Cash Equivalents :

Particulars	As at 31/03/2019 Amount	As at 31/03/2018 Amount
(a) Cash and Cash Equivalents		
(i) Balances With Banks		
In Current Account	541,981	262,855
In Cash Credit Accounts		
In deposit accounts with original maturity less than three months		
(ii) Cheques on Hand		
(iii) Cash on Hand	125,416	
(iv) Remittances in Transit		
(b) Other Bank Balances		
Bank Deposits (FDR-earmarked)		
Total	667,397	262,855

10 Other Financial Asset (Current)

Particulars	As at 31/03/2019 Amount	As at 31/03/2018 Amount
Security Deposit	31,560,324	
Reimbursement receivable	9,905,905	
Total	41,466,229	-

11 Other Current Asset

Particulars	As at 31/03/2019 Amount	As at 31/03/2018 Amount
Advance to party		235,277
Mobilisation Advance	240,414,181	
Advance against Expenses	220,051	
Balance with Govt Authority	92,254,867	605,926
Prepaid Expenses	69,100	197,746
Unbilled Revenue	145,564,170	
Total	478,572,369	1,038,949



12 Share Capital :

The authorised, issued, subscribed and fully paid up share capital comprises of equity shares having a par value of Rs. 10 each as follows :

Particulars	As at 31/03/2019 Amount	As at 31/03/2018 Amount
Authorised Shares		
100000 Equity Shares of Rs. 10 Each	1,000,000	1,000,000
Issued, Subscribed and Fully Paid - up		
100000 equity shares of Rs 10 Each	1,000,000	1,000,000
Total	1,000,000	1,000,000

Reconciliation of number of shares :

Particulars	As at 31-03-2019 No. of Shares	As at 31-03-2018 No. of Shares
Equity Shares		
Opening Balance	100,000	-
Changes During the year	-	100,000
Closing Balance	100,000	100,000

Details of shares held by shareholders holding more than 5% of the aggregate shares

Particulars	As at 31-03-2019	As at 31-03-2018
Equity Shares :		
P C Patel Infra Pvt. Ltd.	24,500	24,500
Mahalaxmi Infracontract Ltd.	24,500	24,500
Simplex Infrastructures Ltd.	51,000	51,000

13 Other Financial Liabilities (Non Current)

Particulars	As at 31/03/2019 Amount	As at 31/03/2018 Amount
OB Rehandling Deduction	37,726,073	
Security Deposit	31,441,150	
Work Deposit from related parties (Unsecured)	-	5,300,000
Total	69,167,223	5,300,000

14 Trade payables

Particulars	As at 31/03/2019 Amount	As at 31/03/2018 Amount
Sundry Creditors:		
For Work (Other than MSME)	426,595,383	
For Expenses (Other than MSME)	488,414	2,462,500
For Capital Goods	-	
Total	427,083,797	2,462,500

15 Other financial liabilities (Current)

Particulars	As at 31/03/2019 Amount	As at 31/03/2018 Amount
Reimbursement Payable	919,079	
Total	919,079	-

16 Other current liabilities

Particulars	As at 31/03/2019 Amount	As at 31/03/2018 Amount
Statutory Dues	10,174,367	520,237
Mobilisation Advance Received	313,741,186	
Total	323,915,553	520,237



17 Revenue from Operations

Particulars	As at 31/03/2019 Amount	As at 31/03/2018 Amount
MDO Contract Income - Billed	631,366,354	
MDO Contract Income - Unbilled	145,584,170	
Total	776,950,524	-

18 Direct Mining Expenses

Particulars	As at 31/03/2019 Amount	As at 31/03/2018 Amount
MDO Sub Contract Expenses	774,056,348	
Consultancy Charges	1,689,702	
Total	775,746,050	-

19 Changes in Inventory/ Development WIP

Particulars	As at 31/03/2019 Amount	As at 31/03/2018 Amount
Op Development WIP	6,983,647	-
Less: Closing Development WIP	-	(6,983,647)
Net	6,983,647	-6,983,647
Total	6,983,647	-6,983,647

20 Finance costs

Particulars	As at 31/03/2019 Amount	As at 31/03/2018 Amount
Bank Guarantee Commission		92,643
Total	-	92,643

21 Other Expenses

Particulars	As at 31/03/2019 Amount	As at 31/03/2018 Amount
Advocate Fees	249,044	2,490,000
Auditors Remuneration	125,000	20,000
Consultancy Fees	98,000	1,705,755
Late Filing Fees	11,700	1,500
Printing & Stationery Expense	575	6,675
Salary Reimbursed	615,400	2,596,353
ROC Expense	29,200	9,195
Travelling & Food Expenses	33,728	60,211
Interest on Late TDS Payment	1,415,248	
Rent Expense	42,308	
Workmen Insurance Policy	32,098	
Office Expense	740	
Bank Charges	1,035	1,315
Misc. Expenses	7,850	
Kasar/Vatav	1,383	
Total	2,663,309	6,891,004

Related Party Transaction:-

Related Party Disclosures pursuant to Ind AS 24 prescribed under the act.

Related parties with whom transactions during the year taken place:-

Holding Company

- Simplex Infrastructures Ltd.

Entities controlled by Directors or relatives of Directors

- P. C. Mahalaxmi Infra LLP
- PC Patel Infra Pvt Ltd

Particulars	Year	Holding Company	(Amount in ₹)
			Entity Controlled by Directors or relative of Directors
Sub Contract Expenses	2018-19	1,94,63,787	
	2017-18		75,45,92,560
Reimbursement Payable	2018-19	-	2,01,404
	2017-18		
Work Deposit Received	2018-19	-	37,50,000
	2017-18	-	53,00,000
Work Deposit Repaid	2018-19	-	90,50,000
	2017-18	-	
Mobilization Advance Received	2018-19	-	28,16,73,000
	2017-18	-	
Mobilization Advance recovered	2018-19		4,12,58,819
	2017-18		
Reimbursement receivable	2018-19	-	99,05,905
	2017-18	-	
SECURITY DEPOSIT	2018-19	7,87,555	30,653,595
	2017-18	-	
OB Rehandling Deduction	2018-19	9,41,759	3,67,84,313
	2017-18	-	
Trade Payables	2018-19	2,01,79,030	26,71,27,328
	2017-18	-	